

KEY EVENTS

1 JANUARY

Individuals were allowed to open investment accounts. By the end of the year, almost 89,000 individual investment accounts had been opened.

17 MARCH

Trading in Chinese Renminbi futures was launched.

3 APRIL

Moscow Exchange Forum in Moscow.

29 APRIL

IPO: United Wagon Company.

1 JUNE

The settlement cycle for OFZs was switched from T0 to the more convenient T+1 without full prefunding.

1 JULY

IPO: Credit Bank of Moscow.

23 JULY

The Exchange signed cooperation agreements with the China Financial Futures Exchange.

31 JULY

The Supervisory Board adopted a Corporate Governance Code.

1 SEPTEMBER

The RTS Index celebrated its 20th anniversary.

29 SEPTEMBER

The Exchange, Russia's Ministry of Economic Development and the Federal Agency for State Property Management (Rosimuschestvo) launched two new indices of publicly traded companies.

7 OCTOBER

Moscow Exchange Forum in New York.

15 OCTOBER

Private investors became eligible to open brokerage accounts remotely.

6 NOVEMBER

Moscow Exchange Forum in Shanghai.

The Exchange signed cooperation agreements with the Shanghai Stock Exchange.

18 NOVEMBER

The Exchange signed cooperation agreements with the Gift of Life and Vera charitable foundations.

08 DECEMBER

Moscow Exchange Forum in London.

11 DECEMBER

15 DECEMBER

23 DECEMBER

IPO: Europlan.

IPO: Novorossiysk Grain Plant.

The National Mercantile Exchange, part of Moscow Exchange Group, launched grain trading.

HISTORY

1992

Establishment of MICEX

The Central Bank and Russia's largest commercial banks established the Moscow Interbank Currency Exchange (MICEX) on 9 January 1992.

1993

Birth of the GKO

In May, the exchange began running auctions and trading on the secondary GKO (short-term government bond) market.

1995

Establishment of RTS

In July, trading was launched on the Russian Trading System's (RTS) Classica market. On 1 September, the USD-denominated RTS Index began being calculated.

1996

Launch of futures trading

In September, MICEX launched trading in USD and GKO futures. The contracts immediately became very popular in the Russian market.

1997

Establishment of National Depository Centre

In January, MICEX and the Central Bank established the National Depository Centre (NDC) to ensure settlement in securities in the exchange-based stock market.

1997

Launch of MICEX Index

In September, the aggregated MICEX equity index, the main RUB-denominated Russian market benchmark, was launched. It initially included the five most liquid stocks.

1999

Launch of corporate bond market.

Debut corporate bond placements were made on MICEX, with Gazprom and Tyumen Oil Company being the first issuers.

2006

Launch of trading in Gazprom stock on MICEX

In January 2006, MICEX launched trading in shares of Gazprom, Russia's largest company. Since then, Gazprom shares have been one of the most liquid securities in Russia's stock market.

2009

Full WFE membership granted

MICEX became the first Russian exchange to receive full member status of the World Federation of Exchanges.

2011

MICEX-RTS merger

MICEX and RTS, Russia's two largest exchange groups, merged. The unified exchange was named MICEX RTS, then Moscow Exchange MICEX RTS.

2012

Establishment of Russia's central securities depository

The Federal Financial Markets Service assigned central securities depository status to NSD, which triggered centralised recording of securities ownership.

2013

Moscow Exchange IPO

Moscow Exchange carried out an IPO on 15 February on its own trading platform. The total proceeds raised were RUB 15 billion.

2013

Equity market migration to T+2 trading mode

Moscow Exchange started to settle equity trades on the T+2 basis and only a partial prefunding is now required for trading.

2014

Corporate Eurobonds begin trading

Moscow Exchange admitted 13 corporate Eurobonds to trading. By year-end 23 issues were listed.

2014

Signing a cooperation agreement with the Bank of China

The Exchange and the Bank of China agreed to jointly develop new products, including OTC derivatives, and extend the range of financial instruments denominated in RUB and CNY.

