

SOCIETY

Moscow Exchange is actively engaged in educational outreach work to improve the financial literacy of the population, provides support for academic research related to financial markets, sponsors professional publications and provides assistance to charitable organisations.

SHAPING THE INVESTMENT COMMUNITY

As part of its on-going engagement with private investors, Moscow Exchange facilitates the effective use of exchange instruments and services. The Best Private Investor 2015 competition was held in September - December 2015. It attracted 13,447 participants, 8,706 of whom were actively engaged in trading equity, derivatives and FX market instruments. The total turnover of contestants' trading was more than RUB 2.3 trillion.

One of the most important areas of Moscow Exchange's activities is improving corporate governance at Russian companies. In 2015, Moscow Exchange, jointly with RCB Media Group, organised the annual report competition for the 18th year in a row, with the aim of maintaining a high level of corporate disclosure transparency and efficiency. Every year brings more participants to the competition. 149 companies, including 19 newcomers, submitted applications for the 2015 competition.

In 2015, Moscow Exchange provided support to the Independent Directors Association (IDA) and the Russian Union of Industrialists and Entrepreneurs (RSPP) in holding the Director of the Year National Award. The award promotes the introduction and dissemination of the highest standards and best practices in corporate governance and boards of directors' activities in Russia.

In 2015, Moscow Exchange continued its cooperation with self-regulatory organisations in financial markets. Moscow Exchange was an official partner of the National Association of Securities Market Participants (NAUFOR) in organising two conferences: the Russian Stock Market in 2015: In the Fog of Uncertainty (May, Moscow), and the eighth annual conference of Ural NAUFOR (October, Ekaterinburg). Conference participants included, as is usually the case, exchange experts and leaders.

IMPROVING FINANCIAL LITERACY

Moscow Exchange professionals, jointly with the Bank of Russia Expert Council on Financial Literacy across Non-Credit Financial Institutions, are involved in the project Financial Literacy Days in Russia's Regions. In 2015, events were held in the Stavropol region and the Khanty-Mansiysk Autonomous District. Moscow Exchange experts held more than 30 meetings with local residents, government officials, entrepreneurs, journalists and students, describing Moscow Exchange's activities and its new projects. In each region, such events were attended by about 2,500 people. As part of the project, Moscow Exchange supported the publication of a secondary school textbook on financial literacy.

In 2015, Moscow Exchange continued its cooperation with leading Russian financial, technical and economic universities. In 2015, this cooperation involved the Higher School of Economics, the Plekhanov Russian University of Economics, the Russian Academy of National Economy and Public Administration under the President of the Russian Federation, the Financial University under the Government of the Russian Federation, the Lomonosov Moscow State University, the MIFI National Nuclear Research University and MIS&A Technical University. The following events were held in cooperation with these universities: Business Dialogue with MGIMO, the international student teleconference "Career Paths in Finance" involving students from financial and economic universities, and MARGINGAME Exchange Sparring. These events were attended by several dozen to several hundred people.

In 2015, Moscow Exchange employees held the I Am an Investor competition, which facilitated the participants' understanding of exchange instruments and introduced them to exchange trading using a demo account. The competition was attended by about 14,000 people from different regions of the country.

In financial education outreach, Moscow Exchange works closely with the Youth Centre for the Study of Financial Transactions (MTsFO). Moscow Exchange employees participated as experts in the All-Russia Competition of Graduation Papers on financial subjects and in the fourth Financial Literacy Forum. Last year, the